

RECEIVED FANCAMP EXPLORATION LTD.

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U.S. & OF INTERNATIONAL
CORPORATE FINANCE

File No. 82-3929

NEWS RELEASE

JOHAN BEETZ PROPERTY - FINAL PAYMENT RECEIVED

December 4, 2007

TSX Trading Symbol: **FNC**
S.E.C. Exemption: 12(g)3-2(b)

Fancamp Exploration Ltd. (TSX Venture Exchange - FNC): The Company wishes to report that it has received its share of the final payment due on the Johan Beetz Uranium property sold to Uracan Resources Ltd. The \$500,000.00 will be added to the treasury for working capital purposes.

For its 50% interest in the Johan Beetz property, the Company received an aggregate \$1,000,000.00 and 175,000 common shares of Uracan Resources Ltd. The Company retains a 1 ½% net smelter royalty for the 1st two years after commercial production, increasing to 2 ½% thereafter. On January 1, 2008, the Company will begin receiving advance royalty payments of \$12,500.00 per quarter.

ON BEHALF OF THE BOARD

"Peter H. Smith", Ph.D., P.Eng., President

SUPPL

For further information, contact: Peter H. Smith, Ph.D., P.Eng., President, at 514-481-3172

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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